

REDDIFORD SCHOOL

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April 2024

School Fees - September 2024

Dear Parents,

The Governors and Senior Management Team would like to thank you for your continued support of Reddiford School during another challenging year.

We have had another very successful year with many of the Y6 children achieving entry into their first-choice schools, both Independent and Grammar. They have also gained several scholarships to prestigious independent schools in the area.

At a recent meeting of the Governing Body, fees for the academic year 2024/25 were discussed and the following amounts agreed.

Fees will continue be inclusive of school trips/outings/innings (excluding any residential trips).

| Prep | £ 4950 per term |
|-------------------------------------|-----------------|
| Pre-Prep/Reception | £ 4600 per term |
| Early Years (before Reception Year) | £ 4250 per term |

There has been a great deal of discussion about the affordability of independent education if VAT were to be added to school fees should the Labour Party form the next Government. I want to take the opportunity to outline our thinking should VAT be imposed on school fees. It's important to say that we know very little how the VAT policy would be implemented or when this is likely to happen. I do know, however, that adding 20% to school fees would pose a significant burden on families, particularly given the economic backdrop which has seen huge inflationary pressures on all of us. If VAT is introduced on school fees we will be able to claim back VAT on some supplier purchases and we will use this to lower the burden to you.

Despite facing very significant cost pressures across all aspects of school life over the last few years, we remain committed to making our school fees affordable and competitive with other schools in the local area whilst retaining the quality of education which the school is renowned for.

Members of: The Incorporated Association of Preparatory Schools and Independent Schools' Association

The Governors are extremely mindful of their clear duty to ensure the long-term financial stability of Reddiford School and we continue to regularly review all expenditure ensuring value for money.

Yours sincerely

Mr Allan Cairns Chair of Governors

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